



## BOTSWANA STOCK EXCHANGE

# PRESS RELEASE

### THE NUMBER OF DEBT LISTINGS ON THE BSE INCREASES BY 100% AS 46 NEW DEBT SECURITIES GET LISTED

#### **For Immediate Release, 4 August, 2023:**

The Botswana Stock Exchange (BSE) is pleased to inform its stakeholders that the number of listed debt securities has doubled to a total of 92 debt securities after 46 new debt securities listed on the Exchange on 3 August, 2023. The new listings comprise of 27 Bonds and 19 Commercial Papers.

Commenting on this milestone, the BSE CEO, Mr. Thapelo Tsheole, **"This is the first time in the history of the Exchange that we have had such an avalanche of listings in a single day. It is a great moment because we have now exceeded our target for the entire 2022-2026 strategy period. Therefore, it encourages us to even set new unimaginable targets for the future which we could definitely beat"**.

This growth is as a result of creating an enabling environment for debt securities to be listed on the Exchange. In 2022, the BSE implemented the revised Debt Listings Requirements to promote and support the listing of different types of debt securities such as Commercial Paper, Asset Backed Debt Securities and, most recently, Sustainable Bonds.

Subsequently, the BSE implemented a competitive fee structure for listing Commercial Paper, which is lower than the fee structure for listing Bonds, to nurture and support the issuances of short term debt securities.

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