



BOTSWANA STOCK EXCHANGE

PUBLIC NOTICE

APPROVAL OF THE FEE INCENTIVE FOR LISTING EXCHANGE TRADED FUNDS

As a way of promoting and increasing the number and diversity of Exchange Traded Funds (ETFs) listed on the Exchange, the BSE submitted a proposal to the Non-Bank Financial Institutions Regulatory Authority (NBFIRA), for the BSE to provide a fee incentive with respect to the initial listing fees for ETFs.

The proposed fee incentive is a discount of 35% on the initial listing fee where the Issuer of ETFs lists more than 1 ETF or multiple ETFs.

For illustration purposes, this means that if an Issuer lists more than 1 ETF, the first

ETF will be charged an initial listing of P45,000.00 and each subsequent ETF will be charged an initial listing fee of P29,250.00.

The BSE is pleased to inform the market participants and stakeholders that the (NBFIRA) has approved this proposal.

The fee incentive is effective from **01st October, 2023**. This information will be made available on our website: www.bse.co.bw.

For more information, contact the BSE at listings@bse.co.bw or +267 3674400.