

## **NEWGOLD ISSUER (RF) LIMITED**

(Incorporated in the Republic of South Africa)

(Registration No. 2004/014119/06)

("NewGold" or the "Company")

JSE Share code: GLD

NSX Share code: NGNGLD

ISIN code: ZAE000060067

("NewGold ETF")

JSE Share code: NGPLT

NSX Share code: NGNPLT

ISIN code: ZAE000177580

("NewPlat ETF")

JSE Share code: NGPLD

NSX Share code: NGNPLD

ISIN code: ZAE000182507

("NewPall ETF")

### **NOTICE: AMENDMENT TO THE NEWGOLD PROSPECTUSES**

The NewGold Supplemental Prospectuses issued on 13 July 2010 and 26 August 2014 respectively (the "**Supplemental Prospectuses**"), stipulates that the custodian for NewGold (the "**Custodian**") is required to have suitable insurance over the constituent assets of the ETF.

The Supplemental Prospectuses contain a requirement for the Custodian to have in place insurance cover over the total value of NewGold's constituent assets. It is not standard market practice for an ETF to have insurance cover over the total value of its constituent assets. NewGold is the only ETF with such insurance cover requirements; the market standard is to have insurance cover relative to the existing risk of loss or damage to the constituent assets.

The current level of cover carries a higher premium that will eventually be carried to debenture holders. Accordingly, NewGold has applied to, and been granted approval by the JSE Limited to amend the Supplemental Prospectus, aligning the insurance cover requirement with standard market practice.

NewGold intends to amend its Supplemental Prospectus of 13 July 2010 in the following manner:

*"In terms of the Custody Agreement, the Custodian is responsible for the secure safe holding of the Gold Bullion belonging to NewGold. NewGold is, however, entitled to inspect the security arrangements at any time to ensure that it conforms with the standards required by its insurers. With regard to insurance, the Custodian is obliged to arrange insurance cover to the reasonable satisfaction of NewGold, \*[of such a nature that the interests of NewGold equal to the total value of NewGold's Gold Bullion holdings, is adequately insured.]"*

\* Square brackets denote a deletion.

NewGold intends to amend its Supplemental Prospectus of 26 August 2014 in the following manner:

*"In terms of the Custody Agreement, the Custodian is responsible for the secure safe holding of the Platinum belonging to NewGold. NewGold is, however, entitled to inspect the security arrangements at any time to ensure that it conforms with the standards required by its insurers. With regard to insurance, the Custodian is obliged to arrange appropriate insurance cover to the reasonable satisfaction of NewGold, \*[of such a nature that the interests of NewGold equal to the total value of NewGold's Platinum holdings, is adequately insured.]"*

The amendments are in effect immediately.

#### **For further information please contact -**

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[x] September 2017

**Sponsor**

Absa Bank Limited (acting through its Corporate and Investment Bank division)

