



Botswana Stock Exchange Listing Requirements Fee Schedule

Listing Fees

REF.	DESCRIPTION OF FEES	FEE STRUCTURE (P) - EXCLUDING VAT
A	LISTING FEES	
(i)	Equity	0.025% of Market Capitalization subject to a Min of P50,000 and a Max of P200,000
(ii)	Bonds	0.0175% of the total Nominal value of the Programme subject to a Min of P60,000 and a Max of P150,000 thus waiving listing fees on tranches
(iii)	Warrants	0.025% of the average closing price of the warrants during their first week of trade subject to min P50,000 and Max of P200,000.
(iv)	Government Bonds	0.125% of the nominal value of securities listed
(v)	ETFs	P45,000
B	ADDITIONAL LISTING FEES	
(i)	Equity	0.025% of each class of securities listed subject to a minimum of P5,000.
(ii)	Share Option Schemes	0.025% of Market Capitalisation subject to a min. of P500.
(iii)	Warrants	Nil
(iv)	Corporate Bonds	Nil
(v)	Government Bonds	0.0125% of issue amount
(vi)	ETFs	Nil

REF.	DESCRIPTION OF FEES	FEE STRUCTURE (P) - EXCLUDING VAT
C	ANNUAL SUSTAINING & REVIEW FEES	
(i)	Equity	In respect of each class of securities, an amount equal to 0.025% of the market value, subject to a minimum of P50,000 and a maximum of P150,000
(ii)	Preference Shares	An amount of P7,500 per annum for companies with equity listed on the BSE. Otherwise, same as Equity.
(iii)	Warrants	0.025% of the market value of the securities calculated at the greater of the bid and last price on the last business day of December.
(iv)	Corporate Bonds	0.0175% of nominal value of bonds subject to a minimum of P40,000 and a maximum of P100,000
(v)	Government Bonds	0.125% of the cumulative nominal value of securities listed.
(vi)	ETFs	1 basis point of the cumulative value of the ETF payable quarterly in advance, subject to a minimum of P25,000. Total payment per annum not to exceed P150,000. For new listing this amount will be pro-rated by months left.
(vii)	Dual Listed Companies	70,000
(viii)	Registered Adviser (annual registration fee)	2,500
D	SERALA OTC BOARD	
(i)	Registration Fee	10,000
(ii)	CSDB Company Fee	10,000
(iii)	Reports Fee	6,000
E	X-NEWS PUBLICATION FEES	
(i)	Short Announcements not exceeding one A4 page	Nil
(ii)	Quarterly, Interim and Provisional Financial Statements	2,000
(iii)	Circulars	2,000
(iv)	Annual Reports, Prospectuses and Pre-Listing Statements	4,000
(v)	Other Announcements and Reports exceeding one A4 page	2,000

REF.	DESCRIPTION OF FEES	FEE STRUCTURE (P) - EXCLUDING VAT
F	DOCUMENTATION FEES	
(i)	Constitution	
	Per new listed Company (if part of the prospectus)	Nil
	If submitted separately	2,500
	company	2,500
	Re-examination fee	2,500
	Per amendment	Nil
(ii)	Debenture Trust Deed	
	Per Trust Deed in a new listing (if part of the prospectus)	Nil
	If submitted separately	3,000
	Re-examination per deed	3,000
	Per amendment	Nil
(iii)	Employee Share Option	
	With a new listing (if part of the prospectus)	Nil
	If submitted separately	4,000
	Salient circular	4,000
	Re-examination per scheme per amendment	Nil
(iv)	ETF	
	New listing	Will be fixed depending on source of ETF
	Review fee	4,000
(v)	Rights Offer	10,000
(vi)	Clawback Offer	10,000
(vii)	Mergers Acquisitions & Disposals	12,500
(viii)	Capital Restructure	Nil
(ix)	Issue for Cash Circular	10,000
(x)	Specific Issue of Shares for Cash	10,000
(xi)	Odd Lot Offer	Nil
(xii)	Consolidation/Sub Division Circular	3,000

REF.	DESCRIPTION OF FEES	FEE STRUCTURE (P) - EXCLUDING VAT
(xiii)	Change of Name	2,500
(xiv)	Scrip Dividends	2,500
(xv)	Category 1 Transactions	10,000
(xvi)	Category 2 Transactions	10,000
(xvii)	Increase in Authorised Share Capital	Nil
(xviii)	New Issues - includes pre-listing statement, prospectus, constitution, debenture trust deed, employee share option schemes, related party transactions excluding charges for subsidiaries	40,000
(xix)	Warrants Issue	15,000
(xx)	Pre Issue Advise/Trading	Nil
(xxi)	Price Stabilisation	Nil
(xxii)	Redemption of Bonds, Preference Shares etc.	Nil
(xxiii)	Related Party Transactions	10,000
(xxiv)	Small Related Party Transactions	10,000
(xxv)	Renounceable Offers	To be charged under Rights Issues
(xxvi)	Revised Listing Particulars	Nil
(xxvii)	Ruling (Committee Decisions on Exemptions and appeals)	5,000
(xxviii)	Scheme of Arrangement & SRP regulated Offers	Nil
(xxix)	Specific Payments	Nil
(xxx)	Specific Share Re-purchase by the issuer	5,000
(xxvi)	Termination of Listing	10,000
(xxvii)	Transfer of Sector on Board	2,500
(xxviii)	Unbundling	To be charged under the relevant Transaction Category
(xxix)	Voluntary Liquidation	To be charged under termination of Listing

G	ADVISORS FEES (ANNUAL)	
(i)	Registered advisers	2,500