



Botswana Stock Exchange Members Rules Fee Schedule

Trading Fees

REF.	DESCRIPTION OF FEES	BSE FEES (EXCLUDING VAT)	CSD FEES (EXCLUDING VAT)
A	TRADING FEES (per trade)		
(i)	ETF (Amount traded < P50,000)	P9.60	P6.40
	ETF (Amount traded > P50,000)	0.01920%	0.01280%
(ii)	EQUITIES (Amount traded < P5m)	0.15%	0.12%
	EQUITIES (Amount traded > P5m)	0.12%	0.12%
(iii)	BONDS	0.010%	0.012%

B	BROKERAGE COMMISSION (per trade)			
		MINIMUM	MAXIMUM	FLAT FEE
(i)	Equity Crossings	0.40%	n/a	
(ii)	Equity trades	0.60%	1.85%	
(iii)	ETF Trades	0.20%	0.50%	
(iv)	Bond trades (Amount traded < P1m)			0.025%
	Bond trades (Amount traded > P1m)			0.010%
(v)	Equity Sell order handling fee			P15.00
(vi)	Equity Buy order handling fee			P10.00

Please note:

*Trading fees are per each trade executed

*Percentages are applicable to the size/value of the trade