



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	11-Sep-20	04-Sep-20	Wkly %	YTD %
DCI	7008.82	7047.01	-0.54	-6.48
FCI	1547.33	1550.04	-0.17	-0.97

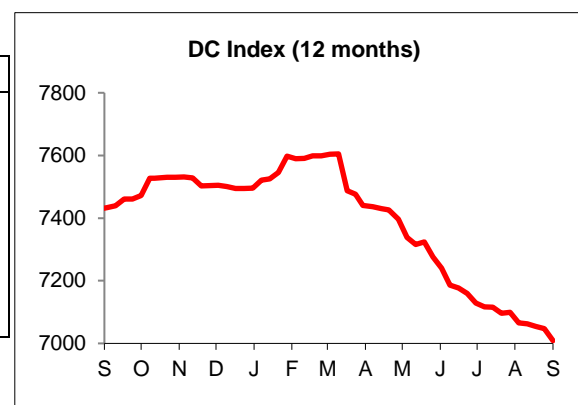
12 month range		Week ending:			11-Sep-20	12 months rolling								
High	Low	Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
		t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC														
<i>Commercial Banks</i>														
204	200	ABC	100	200	200	10 041	0	0.0	1.3	11.5	1 450	126.2	725 000 000	
551	540	ABSA	545	-	545	6 069	35.1	6.4	2.1	8.9	4 644	520.6	852 161 252	
295	235	FNBB	235	-	235	5 877 676	13.9	5.9	1.7	8.6	5 978	695.8	2 543 700 000	
167	138	STANCHART	142	-	142	139-142	17.0	12.0	0.4	3.6	424	117.9	298 350 611	
<i>Financial Services</i>														
1 750	1 750	BIHL	-	1 750	1 750	815	127.0	7.3	1.7	9.4	4 941	527.2	282 370 652	
92	60	LETSHEGO	65	-	65	65	826 971	10.7	16.5	0.3	2.3	1 394	605.9	2 144 045 175
<i>Tourism/Hospitality</i>														
1 150	950	CHOBE	-	950	950	600	0.0	0.0	2.3	8.7	850	97.4	89 439 642	
135	129	CRESTA	127	134	134	134	1 161	0.0	0.0	1.1	10.5	247	23.6	184 634 944
<i>Agriculture</i>														
300	250	SEEDCO	-	250	250	250	13 178	0.0	0.0	1.1	13.6	952	69.9	380 816 577
<i>Energy</i>														
1 038	1 036	ENGEN	-	1 036	1 036	701	100.8	9.7	2.6	12.8	1 655	129.2	159 722 220	
<i>Mining</i>														
110	83	MINERGY	80	83	83	83	10 000	-	-	8.9	0.0	390	-63.5	469 975 134
<i>Consumer Services</i>														
350	340	G4S BOTSWANA	-	-	340	-	0	12.5	3.7	2.6	13.5	272	20.1	80 000 000
<i>Retail & Wholesale</i>														
69	60	CHOPPIES	-	60	60	60	5 720	0.0	0.0	-2.5	0.0	782	-508.3	1 303 628 341
930	895	SEFALANA	930	-	930	929-930	1 091 124	34.7	3.7	1.3	11.8	2 332	197.7	250 726 709
<i>Property</i>														
235	212	LETLOLE	225	-	229	-	0	14.5	6.3	0.8	13.0	641	49.2	280 000 000
325	320	NAP	-	320	320	320	160 000	23.0	7.2	1.3	9.9	1 934	195.4	604 397 124
295	281	PRIMETIME	275	282	281	281	1 116	15.2	5.4	0.9	11.6	687	59.1	244 650 684
225	223	RDCP	-	223	223	-	0	11.7	5.3	0.7	7.2	788	109.3	353 448 157
282	250	TURNSTAR	140	250	250	249-250	15 544	8.1	3.2	0.9	12.3	1 430	116.2	572 153 603
246	240	FPC	-	240	240	240	34	15.8	6.6	1.1	9.2	1 024	110.8	426 530 831
<i>ICT</i>														
105	79	BTCL	-	79	79	78-79	90 619	3.3	4.2	0.4	7.8	830	106.4	1 050 000 000
<i>Investment Holding</i>														
16	12	OLYMPIA	-	-	16	-	0	0.0	0.0	0.2	1.9	5	2.5	28 600 000
<i>Beverages</i>														
2 210	2 056	SECHABA	-	2 155	2 155	2 155	229	101.8	4.7	3.8	13.1	2 384	182.1	110 616 859
<i>Venture Capital</i>														
-	-	AFINITAS	15	99	99	-	0	-	-	3.6	0.0	212	-9.4	213 946 250
Domestic sector totals and weighted averages						8 280 192		5.7	1.6	9.4	36 245	3 481.0	13 648 914 765	
FOREIGN														
<i>Main board</i>														
<i>Financial Services</i>														
-	-	INVESTEC	-	-	5 315	-	0	0.0	0.2	1.0	16 950	17 330.7	318 904 709	
<i>FMCG</i>														
377	375	CA SALES	-	375	375	375	86 921	6.0	1.6	1.6	14.4	1 696	117.6	452 135 508
<i>Mining</i>														
-	-	ANGLO	-	-	21 800	-	0	798.3	3.7	0.9	7.9	297 149	37 664	1 363 067 592
95	95	SHUMBA	-	-	95	-	0	0.0	0.0	7.9	0.0	277	-30.7	291 819 493
80	32	TLOU	33	-	32	-	0	0.0	0.3	0.0	164	-27.4	513 277 061	
<i>Venture capital</i>														
-	-	A-CAP RESOURCES	-	39	39	-	0	0.0	1.9	0.0	340	-283.5	871 884 866	
15	12	BOD	-	12	12	12	1 099	-	0.7	0.0	81	-11.8	671 221 902	
1 330	512	LUCARA	512	-	512	512	1 500	19.1	3.7	0.7	15.2	2 032	134.1	396 896 733
Foreign Sector Totals						89 520		3.4	0.9	7.6	318 688	54 893.0	4 879 207 864	
ETF														
5240	4481	NEW FUNDS	4 602	4 715	4749	-	0	128	-	-	-	-	100 000	
21800	14740	NEW GOLD	20 688	21 379	20 530	20 530	735	-	-	-	-	-	2 950 000	
10520	9040	NEWPLAT	10 271	10 665	9 320	-	0	-	-	-	-	-	2 600 000	
ETF Totals						735								
<i>Serala OTC Board</i>														
-	-	BBS	-	-	110	-	0	0.0	0.0	0.9	0.0	536	-26.2	487 452 548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES						8 370 447		3.7	0.9	7.8	355 470	58 347.8	19 021 225 177	
UNLISTED														
100	100	KYS	100	115	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44 547 151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68 750 000

Key Rates

Interest Rates	11-Sep	04-Sep
Inflation	Jul	0.90%
	Jun	0.90%
Bank Rate	4.25%	4.25%
Prime Rate	5.75%	5.75%
7dayBoBC**	1.01%	1.01%
91dayBoBC**	1.02%	1.02%

FX rates	11-Sep	04-Sep	change
US\$	0.0866	0.0869	0.35%
£ Stg	0.0676	0.0655	-3.11%
Rand	1.4568	1.4574	0.04%
Euro	0.0732	0.0734	0.27%
Yen	9.2000	9.2300	0.33%
CHN	0.5922	0.5951	0.49%
AUD	0.1191	0.1195	0.36%
SDR	0.0614	0.0614	0.00%

** These rates are the weighted average stop out yield at the latest BoB auction



MARKET COMMENTARY

The **DCI** shed off 0.54% to close the week at 7008.82 points. The **FCI** in a similar fashion dropped 0.17% to close the week at 1547.33 points. **Stanchart (+3 thebe)** was the sole gainer of the week whilst **Lucara (-157 thebe)** and **Turnstar (-29 thebe)** were the biggest losers of the week.

Trading activity led to turnover for the week summing up to **BWP25,973,968** as **8,370,447** securities exchanged hands. **FNBB (53%)** and **Sefalana (39%)** were the biggest contributors to turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	04-Sep-20	11-Sep-20		
Stanchart	139	142	3	2.16%
Engen	1037	1036	-1	-0.10%
Primetime	282	281	-1	-0.35%
NAP	323	320	-3	-0.93%
BTCL	80	79	-1	-1.25%
Minergy	85	83	-2	-2.35%
New Gold	21170	20530	-640	-3.02%
Turnstar	279	250	-29	-10.39%
Lucara	669	512	-157	-23.47%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
RDCP	23.03.2020	Final	0.072	2.065	16.10.2020	28.10.2020
Letshego	27.08.20	Final	3.9		21.10.20	30.10.20
BIHL	19.08.20	Interim	57 (net)			16.10.20
FNBB	Not disclosed	Final	8		25.09.20	07.10.20

COMPANY NEWS

Olympia cautionary announcement

The Board of Olympia Capital Corporation Limited (“The Company”) has advised shareholders that due to the outbreak of the Corona Virus Disease (COVID-19) and the forced closure of some of the business units as a result of the lockdown, the Group experienced loss of production and sales for one and a half month’s which negatively impacted underlying performance. The unaudited consolidated Profit Before Tax (“PBT”) for the six months ended 30 June 2020 will be 48.4% lower (P599,547) than that reported for the six months ended 30 June 2019 (P1,162,017). The results of the half year ended 30th June 2020 shall be published before the 29th September 2020 and full details will be provided thereon. Accordingly, Shareholders and Investors are advised to exercise caution when dealing in the Company's securities until a full announcement is made.

[Source: Botswana Stock Exchange X-News]

FNBB Audited Consolidated Financial Results for the Year Ended 30 June 2020

FNBB has released its full year results. The key highlights include an increase of 6% in net interest income to BWP1.34 billion (2019: BWP1.26 billion). Impairments increased by 59% to BWP421.4 million (2019: BWP264.9 million). Non-interest income grew 11% to BWP1.27 billion (2019: BWP1.14 billion). Net profit decreased by 5% to BWP695.8 million (2019: BWP732.5 million). Earnings per share were 27.35 thebe (2019: 28.80 thebe). The balance sheet grew 15% to BWP30.18 billion (2019: BWP26.27 billion). Advances to customers decreased by 8% to BWP14.69 billion (2019: BWP15.94 billion). Deposits from customers grew 18% to BWP23.17 billion (2019: BWP19.59 billion). Shareholders’ equity increased 8% to BWP3.60 billion (2019: BWP3.33 billion). A final gross dividend of 8 thebe per share has been declared.

[Source: Company Financials]

Chobe appointment of executive directors

The Company has announced the appointment of Lempheditse Odumetse to the Board effective from 31 August 2020. Mr Odumetse joined the Group in 1999 as a waiter at Desert & Delta Safaris’ Camp Moremi in the Okavango Delta. On qualifying as a Professional Guide in 2000 he was transferred to Xugana Island Lodge, and has since managed Xugana Island Lodge, Camp Moremi and Savute Safari Lodge. In 2005 Mr Odumetse was selected for Disney World’s year-long International Cultural Exchange Program where he was employed as a savanna guide. Mr Odumetse was promoted to Group Assistant General Manager in 2013 and in 2014 was transferred to Ker & Downey Botswana, the Group’s fivestar camp operator, initially as General Manager before joining their board as Operations Director in 2017.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-19	11-Sep-20		
New Gold	14 790	20 530	5 740	38.81%
Sefalana	897	930	33	3.68%
Letlole	225	229	4	1.78%
Cresta	134	134	0	0.00%
A-CAP Resources	39	39	0	0.00%
Afinitas	99	99	0	0.00%
BBS	110	110	0	0.00%
BIHL	1 750	1 750	0	0.00%
Olympia	16	16	0	0.00%
Engen	1037	1036	-1	-0.10%
CA Sales	377	375	-2	-0.53%
RDCP	225	223	-2	-0.89%
ABSA	550	545	-5	-0.91%
ABC	202	200	-2	-0.99%
NAP	324	320	-4	-1.23%
Sechaba	2 205	2155	-50	-2.27%
FPC	246	240	-6	-2.44%
G4S	350	340	-10	-2.86%
Primetime	293	281	-12	-4.10%
NewFunds	5 019	4 749	-270	-5.38%
New Plat	10 075	9320	-755	-7.49%
BOD	13	12	-1	-7.69%
Letshego	71	65	-6	-8.45%
Turnstar	281	250	-31	-11.03%
Choppies	69	60	-9	-13.04%
Shumba	110	95	-15	-13.64%
Chobe	1 110	950	-160	-14.41%
Stanchart	167	142	-25	-14.97%
Seedco	300	250	-50	-16.67%
BTCL	95	79	-16	-16.84%
FNBB	285	235	-50	-17.54%
Minergy	110	83	-27	-24.55%
Tlou	80	32	-48	-60.00%
Lucara	1 329	512	-817	-61.47%

	10-Sep-20	03-Sep-20	6 Day %
BBI	201.39	201.56	-0.08
GovI	198.98	199.19	-0.11
CorpI	208.07	208.12	-0.02
BBI Fixed	111.24	111.34	-0.09

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	100.00	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	101.37	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	99.99	-	-	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BHC025	10/Dec/25	-	-	-	-	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	113.02	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	100.01	-	-	125.59	Feb11/ Mar11/ Aug1/ Nov11
FNBB006*	11/Nov/22	-	-	-	100.02	-	-	112.12	Feb12/Mar11/Aug1/Nov1
FNBB007*	1/Dec/26	-	-	-	101.19	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	102.04	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.66	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	-	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
BW007	10/Mar/25	8.00%	3.50%	3.40%	118.14	148 401 563.24	125 650	2758	Mar 10/ Sep 10
BW011	10/Sep/31	7.75%	4.94%	4.85%	128.09	-	-	2103	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.00%	4.90%	113.65	-	-	1954	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.05%	2.85%	105.07	-	-	2322	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	4.80%	4.60%	99.32	456 882 573.86	460 015	3716	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	5.20%	5.16%	92.68	52 302 098.40	56 675	829	Mar 2/Sept 2
DPCF006	2/Jun/22	10.75%	-	-	118.75	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	135.98	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.30	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.40	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.07	-	-	28.85	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	101.09	-	-	96	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	101.07	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	0.00	-	-	70	May 29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	-	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	100.00	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/21	7.80%	-	-	103.17	-	-	60	15 Dec/15 Jun
SBBL068*	28/Nov/29	-	-	-	-	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SCBB 003	20/Dec/20	10.50%	-	-	110.89	-	-	50	June20 / Dec 20
WUC002	26/Jun/26	10.60%	-	-	128.01	-	-	205	Dec 27/Jun 26
Total						657 586 235.50	642 340	17 676	

* Variable Coupon Rate

** USD

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