



## Botswana Stock Exchange Members Rules Fee Schedule

### Trading Fees

REF.	DESCRIPTION OF FEES	BSE FEES (EXCLUDING VAT)	CSD FEES (EXCLUDING VAT)
<b>A</b>	<b>TRADING FEES (per trade)</b>		
(i)	ETF (Amount traded < P50,000)	P9.60	P6.40
	ETF (Amount traded > P50,000)	0.01920%	0.01280%
(ii)	EQUITIES (Amount traded < P5m)	0.15%	0.12%
	EQUITIES (Amount traded > P5m)	0.12%	0.12%
(iii)	BONDS	0.010%	0.012%

<b>B</b>	<b>BROKERAGE COMMISSION STRUCTURE &amp; FEES</b>	<b>MINIMUM</b>	<b>MAXIMUM</b>	<b>FLAT FEE</b>
(i)	ETF Trades	0.20%	0.50%	
(ii)	Bond trades (Amount traded < P999,999)			0.025%
	Bond trades (Amount traded > P1,000,000)			0.010%
(iii)	Buy order handling fee			P15.00
(iv)	Sell order handling fee			P10.00

<b>C</b>	<b>EQUITY TIERED SLIDING SCALE BROKERAGE COMMISSION STRUCTURE</b>
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	VALUE TRADED (BWP)		BROKERAGE COMMISSION <sup>Note 1</sup>	
	Minimum Value Traded	Maximum Value Traded	Normal Trades	Bookovers/Crossings
	-	4,999,999	0.60%	0.30%
	5,000,000,000	9,999,999	0.55%	0.275%
	10,000,000,000	19,999,999	0.40%	0.20%
	20,000,000,000	49,999,999	0.35%	0.175%
	50,000,000,000	69,999,999	0.30%	0.15%
	70,000,000,000	99,999,999	0.25%	0.125%
	100,000,000,000	Above 100,000,000	0.20%	0.10%

**Note 1:** This applies to both the buy and sell legs