



# BOTSWANA STOCK EXCHANGE

## CIRCULAR

**TO:** Capital Markets Participants and Members of the Public

**FROM:** Botswana Stock Exchange (BSE) Limited

**DATE:** 24<sup>th</sup> February 2021

**SUBJECT: INVITATION FOR COMMENTS - REVISION OF EQUITY BROKERAGE COMMISSION**

1. Capital Markets Participants and Members of the Public are informed that the BSE proposes to revise the equity brokerage commission.
2. The proposed brokerage commission is presented as follows;

### 2.1 Bookovers

Value Traded (BWP)	Brokerage Commission
Up to 100,000,000	0.20%
Above 100,000,001	0.10%

### 2.2 Normal Trades

Value Traded (BWP)		Brokerage Commission
Minimum Value Traded	Maximum Value Traded	
0	100,000	1.50%
100,001	3,000,000	1.00%
3,000,001	5,000,000	0.75%
Above 5,000,001		0.50%

**2.3 Commission sharing:** 60/40 split in favour of BSE member brokers vs non-members (foreign brokers).

**2.4 Handling Fee:** P50 per buy or sell order.

3. Capital Markets Participants and Members of the Public are invited to submit comments in writing to [productdev@bse.co.bw](mailto:productdev@bse.co.bw) on or before **Wednesday 10<sup>th</sup> March 2021**.

**For more information, contact;**

Product Development  
Botswana Stock Exchange  
Tel: +267 3674400