



BOTSWANA STOCK EXCHANGE PUBLIC NOTICE

BOTSWANA STOCK EXCHANGE INTRODUCES BOTSWANA DEPOSITORY RECEIPTS

FOR IMMEDIATE RELEASE ON 22 SEPTEMBER 2021: The public is informed that the Botswana Stock Exchange (BSE) is introducing a new investment product called Botswana Depository Receipts (BDRS).

The BDR Listings Requirements have been approved by the Non-Bank Financial Institutions Regulatory Authority and the issuance of this product will become effective on **6 January 2022**.

BDRs are securities which are listed and tradable on the BSE, issued by an underlying entity, which confers ownership in a foreign company's publicly traded securities.

The introduction of BDRs offers investors the ability to trade securities listed in a foreign stock exchange directly on the BSE without the need to open trading accounts in foreign markets.

A Refresher Workshop covering these Requirements will be conducted and a date will be communicated in due course. Meanwhile, issuers and the public are advised to familiarize themselves with the Requirements which are available on our website: www.bse.co.bw

Should you require any clarity please contact Botswana Stock Exchange at productdev@bse.co.bw or +267 3674400.

