

**PROPOSED CSDB FEES 2021 V1.2**

**A. CONNECTION FEES:**

<b>Participant subscriptions</b>			Changed/new
<b>Offered Services</b>	<b>Fees (BWP)</b>	<b>Frequency</b>	<b>Unchanged</b>
<p><b>1. Infrastructure and Software Services</b></p> <p>1.1 Information and communication technology services</p> <p>1.2 set up of systems</p> <p>1.3 Enable direct access to the system</p> <p>1.4 Software and Systems Maintenance</p> <p>1.5 Integration and support services. STP (license and call out) and SWIFT messages</p> <p>1.6 Upgrades and patches</p> <p>1.7 Risk Management on data security and cyber security</p> <p>1.8 Use of business continuity center</p> <p>1.9 Reporting</p> <p>1.10 Password reset</p> <p><b>2. CSD and Back Office Operation Services</b></p> <p>2.1 Liquidity and Exposure management</p> <p>2.2 Administration of clients' data (validation, verification, authorization, modification, etc)</p> <p>2.3 Client queries Management to ensure compliance with the Rules and Regulations governing Participants' operations including professional audits.</p>		<p>Continuous provision of services and support</p> <p>Continuous provision of services and support</p>	
<b>Application fee to become a CSD Participant</b>	<b>500</b>	<b>Applicable per submission</b>	
<p><b><u>Settlement Participants</u></b></p> <p>Brokers</p> <p>Custodian Banks</p> <p>Market Makers</p> <p>Transfer Secretaries</p> <p>Primary Dealers</p> <p><b><u>Indirect Participants</u></b></p> <p>Regulators</p> <p>Commercial banks</p>	<p><b><u>Maximum no. of users</u></b></p> <p>4</p> <p>4</p> <p>4</p> <p>2</p> <p>4</p> <p>4</p> <p>2</p> <p>*Additional User/station</p>	<p>10,000</p> <p>100,000</p> <p>30,000</p> <p>20,000</p> <p>50,000</p> <p>100,000</p> <p>3,000</p> <p>200</p>	<p>Applicable per Annum</p> <p>Applicable per Annum</p> <p>Per request</p>

*\*Additional system user (over and above the stipulated number) as requested by the participant*

## B. OTHER PARTICIPANT FEES

Late Affirmation penalty			Changed/new
Service	Unchanged	Frequency	Unchanged
If the trade confirmation/rejection is executed after cut off time of T+2 12PM	0.02% of transaction value (Minimum P250)	Applicable per occurrence	
Trade Amendment (Early Settlement, reallocations)	P50	Applicable per request	

## C. ISSUER FEES

Issuer Services			Changed/new
Service	Fees (BWP)	Frequency	Unchanged
Issuer Annual levy	P5/trade (floor 10,000 and cap 15,000)	Applicable per Annum	

Issued reports			Changed/New
Service <sup>1</sup>	Fees (BWP)	Frequency	Changed
Detailed Trade report	P2500	Applicable per request	
Holders of Records/ Share Register	P10 per record Minimum P1000 Maximum P2,500	Applicable per request	
Detailed Transfers Report	P10 per record Minimum P1000 Maximum P2,500	Applicable per request	
Turnover Analysis report	P2500	Per month, per request	
Shareholding analysis	P2500	Per month, per request	

Note<sup>1</sup>: The fee is not applicable to issuers using CSDB transfer secretary services as they are covered under service agreement.

Corporate Actions			Changed/new
Service	Fees (BWP)	Frequency	Unchanged
Initial Public Offering services/Auction	0.12% of value Max 30,000	Applicable per request	
Subsequent Issue	0.12% of value with Minimum 5,000	Applicable per request	

	Maximum 15,000		
Stock Split	0.12% of value with Minimum 5,000 Maximum 15,000	Applicable per request	
Reverse Split and CA reversal	0.12% of value with Minimum 5,000 Maximum 25,000	Applicable per request	
Bonus issue	0.12% of value with Minimum 5,000 Maximum 25,000	Applicable per request	
Scrip Dividend	0.12% of value with Minimum 5,000 Maximum 15,000		
1. Share Buy- back 2. Spin-off 3. Merger 4. Take Over 5. Conversion	0.12% of value with Minimum 5,000 Maximum 25,000	Applicable per request	
Delisting- full	50 per investor (min 10,000 & max 20,000)	Applicable per request	
Partial delisting	0.12% of value with Min 5,000 Max 10,000	Applicable per request	
Rights offer Dividend with option	Rights issue: 0.12% of value Max 25,000 including conversion.	Applicable per request	
Redemption(Debt)	Partial-0.12% of redeemed value. Min 10,000 Max 15,000  Maturity- Full-50 per investor (min 10,000 & max 20,000)	Applicable per request	

Change of Name (Parent and Security)	P5000	Applicable per request	
Withdrawal of corporate action event after effecting	0.12 % of value with Minimum 5,000 Max 25,000	Applicable per request	
Direct deposits	50 per allotment, Min 3000 Max 5000	Applicable per request	

#### D. INVESTOR SERVICES

Transaction fees			Changed/new
Service	Fees	Frequency	Unchanged
<b>Clearing and settlement of DvP trades;</b> Equities and bonds	0.12% of value	Applicable per transaction	
ETF (Value ≤ P50,000) ETF (Value ≥ P50,001)	0.10% of value 0.10% of value	Applicable per transaction	
<b>Off market Transfers</b> <b>(a)</b> Internal transfer for institutional clients with no change in beneficial owner and no commercial bearing (FOP) <u>(i)</u> From one participant (local custody) to the other due to loss of mandate <u>(ii)</u> Change of global custody with same CSD participant <u>(iii)</u> From one asset manager to the other due to loss of mandate <u>(iv)</u> Employee share scheme  <b>(b)</b> Transfer by gift; Family <b>(c)</b> Transfer of Late estate <b>(d)</b> Divorce Settlement-Court Order  <b>(e)</b> Intra account transfer for consolidation (retail client)	P100           P100 or 0.12% of the value whichever is higher    P100  Free	Applicable per transaction           Applicable per transaction    Per Transaction	

(f) Transfer for trading purposes (no change in beneficial owner)			
Withdrawal-transfer of dual listed securities to other markets.	P500	Applicable per transaction	
Pledge/release of securities as collateral	P200	Applicable per transaction	

Investor Services			Changed/New
Service	Fees	Frequency	Unchanged
Shareholding confirmation letter	P10 per statement (maximum 2 pages) and P2 per each additional page.	Applicable per request	
RIM Module registration; (statements)			
Electronic Access	P10 per month or P100 per annum	Per request Per annum (Once)	
Postal	P30	Per request	
Password Reset	P10	Per request	
Account Opening	P20	Per request	
Account Closure	P10	Per request	
Account Re-activation	P20	Per request	