



## BOTSWANA STOCK EXCHANGE PRESS RELEASE

### BOTSWANA STOCK EXCHANGE CEO, MR. THAPELO TSHEOLE, RE-ELECTED CHAIRPERSON OF THE COMMITTEE OF SADC STOCK EXCHANGES (CoSSE)

**For Immediate Release, 29<sup>th</sup> March, 2022:**

The Botswana Stock Exchange (BSE) is pleased to announce the re-election of BSE CEO Mr. Thapelo Tsheole as the Chairperson of the Committee of SADC Stock Exchanges (CoSSE) with immediate effect. Mr. John Kamanga, CEO of Malawi Stock Exchange, has also been re-elected as Deputy Chairperson of CoSSE. The re-election took place at the 60th virtual CoSSE meeting held today.

Mr. Tsheole's re-election is the second one since his initial election as the Chairperson of CoSSE in 2018, where he took over from Ms. Zeona Jacobs of the Johannesburg Stock Exchanges (JSE). His term will run until March 2024.

CoSSE was formed in 1997 to improve the operational, regulatory and technical underpinnings and capabilities of SADC Exchanges to make their securities markets more attractive to regional and international investors. The Committee also aims to increase market liquidity, enhance trading in various securities and financial instruments, and encourage a harmonised securities market environment within the SADC region. Currently, the Committee comprises 14 stock exchanges from 13 countries.

Commenting on the re-election, the BSE CEO, Mr. Thapelo Tsheole, said, "***I am honoured by the consistent support from my colleagues and the confidence they have bestowed upon me to continue to serve this exceptional Committee for another two years. CoSSE is making great strides in multiple strategic initiatives, which would not be possible without the concerted efforts and commitment of SADC Exchanges to foster the advancement of the regional markets to greater heights.***"

Some of the notable achievements during Mr. Tsheole's tenure include the launch of the SADC Green Bond Programme designed to accelerate the take-up of Green Bonds as a tool for SADC member countries to tap into domestic and international investors to finance green projects and assets. Additionally, CoSSE, under Mr. Tsheole's leadership, has a significant role to play in the projects that aim to foster regional financial integration and macroeconomic convergence in SADC.

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