



## 61<sup>st</sup> BI-ANNUAL MEETING OF SADC STOCK EXCHANGES

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**16 November 2022:** The CoSSE Secretariat hosted the virtual 61st Bi-Annual meeting of SADC Stock Exchanges on 16 November 2022, chaired by the Chairperson of CoSSE and CEO of the Botswana Stock Exchange (BSE), Mr. Thapelo Tsheole.

Founded in 1997, CoSSE is a collective and cooperative body of the 14 stock exchanges in the Southern African Development Community (SADC) region, charged with the responsibility to accelerate the development of the SADC capital markets through collaboration between SADC stock exchanges and other key SADC institutions and stakeholders. The BSE has been serving as the Secretariat for CoSSE since 2018.

This meeting facilitated robust discussions around the progression of the market development initiatives of the SADC capital markets. This includes the monumental project of interconnecting the SADC Exchanges to promote regional financial integration. On the agenda also was the SADC Green Bond Programme launched in March 2021, which aims to accelerate the uptake of green bonds as a tool for SADC member countries to finance sustainable green projects. Updates were presented by the newly appointed Programme Manager, Ms Cecilia Bjerborn Murai, regarding the programme's momentum and pipeline development in the region. The programme offers technical support in improving the frameworks necessary for issuing and listing green bonds and other related products, capacity building, and facilitation of verification of issuances, among others.

Members also discussed an update report from the SADC Secretariat, mainly covering aspects related to the assessment of the implementation and relevance of the SADC Protocol on Finance and Investment in the light of new demands of industrialization and deeper regional integration, the current status of the Macroeconomic Convergence and Financial Market Integration project funded by the AfDB Bank, and progress made in the implementation of the SADC-EU SIBE Programme during the annual cycle 2021-22, and the current 2022-23 cycle.

The meeting received complete attendance from CoSSE members, which is commendable as this demonstrates members' interest and investment in the issues affecting the regional capital market. In his closing remarks, the Vice-Chairperson and

CEO of the MSE, Mr. John Kamanga, asserted the significance of the ongoing market development projects and their alignment with the SADC Common Agenda.

**CoSSE is made up of 14 Stock Exchanges in SADC, operating in 13 SADC member states.**

### **MEMBERS OF CoSSE**

- Stock Exchange of Angola (BODIVA)
- Botswana Stock Exchange (BSE)
- Stock Exchange of Mozambique (BVM)
- Dar es Salaam Stock Exchange (DSE)
- Eswatini Stock Exchange (ESE)
- Financial Securities Exchange (FINSEC)
- Johannesburg Stock Exchange (JSE)
- Lusaka Stock Exchange (LuSE)
- Seychelles Stock Exchange (MERJ)
- Malawi Stock Exchange (MSE)
- Maseru Securities Exchange (MSM)
- Namibian Stock Exchange (NSX)
- Stock Exchange of Mauritius (SEM)
- Zimbabwe Stock Exchange (ZSE)

For more information about CoSSE, visit our website at [www.cosse.africa](http://www.cosse.africa), or contact the Secretariat via telephone at +267 3674421, or email us at [cossesecretariat@bse.co.bw](mailto:cossesecretariat@bse.co.bw).

