



BOTSWANA STOCK EXCHANGE

PRESS RELEASE

Botswana Stock Exchange Limited (BSEL) Announces Leadership Evolution: Kopano Bolokwe Steps in as Interim Chief Executive Officer (CEO)

For Immediate Release, 9th April, 2024:

1. The BSEL Board is thrilled to unveil the appointment of Mr. Kopano Bolokwe as the Acting CEO, effective May 1, 2024, until the appointment of the substantive CEO. This is following the resignation of current CEO Mr. Thapelo Tsheole, who has served as CEO of the BSEL for 9 years, under whose leadership, the BSEL has been transformed to be one of the leading stock markets in Africa, delivering stellar performance.
2. The appointment of Kopano is backed by Kopano's formidable track record in capital market innovation and his pivotal role in elevating BSEL's standing on the global financial stage.
3. Kopano, a luminary in the financial sector, has been at the forefront of BSEL's transformation since 2016, serving with distinction as the Head of Product Development. His visionary leadership has been instrumental in introducing ground-breaking investment products, leading the establishment of equity and bond indices, and spearheading the successful evolution of the Botswana Bond Market Association. Under his guidance, BSEL has seen the inception of the Sustainable Bond Segment, which not only augmented investment opportunities but also significantly improved Botswana's position in the Absa Africa Financial Markets Index.
4. Kopano's academic and professional credentials are equally impressive. He holds a Master of Business Administration from the University of Botswana, is a Chartered Alternative Investment Analyst (CAIA) Charterholder, and has completed the Chartered Financial Analyst Level II exams. Currently, he is enriching his expertise further by pursuing a Doctorate in Management. His international exposure, exemplified by his role as a research analyst in New York and his achievements with the African Securities Exchanges Association, underscores his global perspective on financial markets.
5. Beyond his academic and professional accolades, Kopano's

contribution to BSEL's strategy, risk management, and innovation has been profound. His strategic input into national financial policies, his leadership in promoting sustainable finance, and his role in driving the commercial success of data sales and products at BSEL have all been noteworthy.

6. The BSEL Board expresses its unwavering support for Kopano and looks forward to his leadership in continuing to enhance the exchange's value proposition to our stakeholders and the global investment community.

For more information, contact;

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By Order of the Board