



BOTSWANA STOCK EXCHANGE

PRESS RELEASE

BOTSWANA STOCK EXCHANGE ANNOUNCES MR AOBAKWE AUPA MONYATSI AS CHIEF EXECUTIVE OFFICER

For Immediate Release, 22 January, 2025: The Botswana Stock Exchange (BSE) is pleased to announce the appointment of Mr. Aobakwe Aupa Monyatsi as its new Chief Executive Officer, effective April 2025, following a comprehensive recruitment and vetting process. The appointment is subject to regulatory approval. This strategic appointment marks a pivotal moment in the BSE's journey to transform Botswana's financial markets into a **premier capital-raising hub for Africa.**

Under the guidance of the Board and with the support of regulators, shareholders, and stakeholders, the BSE remains steadfast in its mission to drive innovation, inclusivity, and resilience within the capital markets. This aligns with Botswana's broader national objective of fostering economic growth and solidifying its reputation as a financial gateway to Africa.

A finance industry giant, who is rated amongst the top CEOs in Africa and beyond, Aupa, as he is affectionately known brings over 20 years of senior management experience, with a notable career spanning Pan-African markets, financial innovation, and digital transformation. His leadership at Letshego Holdings Limited as Group Chief Executive and, previously, as Group Chief Operating Officer, saw him successfully execute and implement Letshego's Transformation Plan. This included unlocking

value for stakeholders through initiatives covering products, infrastructure, and operational enhancements, as well as restructuring various assets.

His tenure at Letshego also showcased his extensive global engagements especially across Africa, deepening his understanding of the diverse financial ecosystems within the continent. He has consistently demonstrated a commitment to fostering financial inclusion and building robust frameworks for long-term growth.

Prior to Letshego, Mr. Monyatsi held key leadership positions at ABSA (formerly Barclays Bank), including as Managing Executive for Virtual Channels. In this role, he consolidated digital capabilities to drive financial inclusion, showcasing his ability to combine strategic vision with impactful execution across multiple markets.

A National Calling

The appointment of Mr. Monyatsi is more than just an operational decision; it is part of a **national calling** to strengthen Botswana's capital markets. The BSE recognizes its critical role in attracting investment, facilitating access to funding for businesses, and creating opportunities for wealth generation that benefit both Botswana and the wider African continent.

This vision extends to all market participants, including key partners such as Letshego Holdings and its shareholders, who play a vital role in supporting the growth and stability of Botswana's financial ecosystem. Through collaboration and innovation, the BSE aims to empower stakeholders and foster a transparent, inclusive, and globally competitive market environment.

Confidence in Leadership

Commenting on the appointment, **Ms. Neo Mooki, Chairperson of the BSE**, stated:

"Aupa is the right leader for the BSE at this transformative time. With his strong balance of financial and technical expertise, coupled with his proven track record in leadership, he is uniquely positioned to guide the BSE to the next level of growth. This includes driving strategic partnerships, advancing infrastructure development, and elevating the Exchange's international visibility. His appointment reinforces our commitment to positioning Botswana as a premier capital-raising hub for Africa and reflects our dedication to innovation, resilience, and stakeholder value creation."

Speaking on his appointment, **Mr. Aobakwe Aupa Monyatsi**, incoming CEO of the BSE, said: *"I am deeply honored to lead the Botswana Stock Exchange and its high performing team at this exciting time. My vision is to strengthen the BSE's role as a catalyst for economic transformation by fostering innovation, inclusivity, and collaboration within the financial ecosystem. Together with our stakeholders, we will unlock Botswana's potential as a leader in Africa's capital markets and deliver long-term value for issuers, investors, and the nation as a*

whole."

A Call for Collaboration

The BSE extends its gratitude to all stakeholders, including brokers, issuers, investors, and regulators, for their continued collaboration in shaping Botswana's financial future. This collective effort is essential to positioning Botswana as a leader in Africa's financial markets and unlocking the economic potential of the region.

As the BSE embarks on this exciting new chapter, we invite all stakeholders to join us in realizing this vision. Together, we will ensure that the BSE continues to serve as a cornerstone of Botswana's economic development and a beacon of financial innovation in Africa.

The Board of the BSE would like to take this opportunity to express gratitude to the Interim CEO, Mr Kopano Bolokwe for his dedication and passion in steering the BSE during the transitionary period in the last few months.

For more information, contact the **Market Development Department**