

## IMPLEMENTATION OF THE SETTLEMENT GUARANTEE FUND (SGF) FEE

---

**9<sup>th</sup> March, 2026** - The Central Securities Depository Botswana (CSDB) hereby notifies stakeholders of the implementation of the Settlement Guarantee Fund fee as per Section 5.4 of the CSDB Settlement Guarantee Fund Rules, which reads as follows;

***“Settlement Guarantee Fund fee shall be introduced on investors trading and settling through the ATS and CSD platforms. The SGF fee of 0.01% shall be incurred on transactions executed (buy and sell).”***

The SGF Rules can be accessed on the Botswana Stock Exchange (BSEL) website.

[www.bse.co.bw](http://www.bse.co.bw)

The effective date of the Settlement Guarantee Fund fee is 01<sup>st</sup> April 2026.

To get more clarity on the CSDB products and services, kindly contact the Clearing and Settlement Department (CSD) at:

Email: [csd@bse.co.bw](mailto:csd@bse.co.bw)  
Telephone: +267 3674400  
Fax: +267 3180175