



CONTINENTAL REINSURANCE HOLDINGS LIMITED

a company incorporated according to the laws of Botswana

registered under Company No. **BW00005544004**

(“Continental Re” or “the Company”)

**PRESS ANNOUNCEMENT IN RESPECT OF LISTING OF CONTINENTAL
REINSURANCE HOLDINGS LIMITED BY WAY OF PRIVATE PLACEMENT AND
INITIAL PUBLIC OFFERING**

Continental Reinsurance Holdings Limited (the “Issuer”) has applied to list its 2,128,079,788 ordinary shares on the Botswana Stock Exchange Limited (“BSE”) Main Board. The approval has been granted subject to compliance with the Listings Requirements.. The listing is expected to become effective and dealings in the Shares will commence from 5th of October 2026.

The Prospectus for the listing was registered by the Companies and Intellectual Property Authority (“CIPA”) in Botswana on the 4th of August 2026 in terms the Companies Act (CAP:42:01). A copy of the Prospectus is accessible on the website of the Company www.continental-re.com and the physical copies are available at any time during business hours on weekdays (official public holidays in Botswana excluded) at the principal place of business of the Company at Plot 66458 Unit 13, Fairgrounds Office Park, Gaborone, Botswana and at the Legal Advisors and Sponsor address set out in the Prospectus. The Prospectus was issued in compliance with the Listing Requirements of the BSE for the purpose of providing information to the general public of Botswana with regard to the Company. The Private Placing is made to invited institutional investors only. The Offer and Listing is subject to achieving a free float and spread of shareholders acceptable to the BSE.

The Directors of Continental Re, whose names are provided the Prospectus, collectively and individually, accept full responsibility for the accuracy of the information contained in the Prospectus, certify that, to the best of their knowledge and belief, there are no facts that have been omitted that would make any statement false or misleading, and that all reasonable enquiries to ascertain such facts have been made, and that the Prospectus contains all the information required by the Companies Act and the Listings Requirements of the BSE. CIPA does not express a view on the risk for investors or the price of the Shares. Prospective investors in the equity of the Company, as with any other listed company, should ensure that they fully understand the nature of the Company’s operations, its valuation and the extent of their exposure to risks, and that they consider

the suitability of the Company's shares as an investment in light of their own circumstances and financial position. **The BSE's approval of the listing of the Company shares should not be taken in any way as an indication of the merits of the Company. The BSE has not verified the accuracy and truth of the contents of the documentation submitted to it and, the BSE assumes no responsibility for the correctness of any statements or opinions made or contained in the Prospectus and thus accepts no liability of whatever nature of any loss, liability, damage or expense resulting directly or indirectly from the investment in the said equity.**

METHODS OF LISTING;

- i. a Private Placement of 1,719,122,374 shares at a price of BWP1.00 per Share by way of an offer for sale from the Selling Shareholders;
- ii. a Public Offer of 408,957,414 shares at a price of BWP1.00, by way of offer for subscription for new Shares;
- iii. and the subsequent listing of 2,128,079,788 ordinary shares of Continental Re on the Domestic Main Board of the BSE.

Abbreviated name: Continental Re

Share code: CRe – EQO

ISIN: BW 000000 6808

IMPORTANT DATES;

Issue of Prospectus	4 th of August 2026
Opening of Public Offer at 09h00	5 th of August 2026
Closing of Public Offer at 15h30	16 th of September 2026
Listing of Continental Re on the BSE	5 th of October 2026

BOARD OF DIRECTORS OF THE COMPANY;

Paul Oje Kokoricha – Non- Executive Director (Chairman)

Junior John Ngulube – Lead Independent Non-Executive Director

Charlotte Onneile Mathula - Non -Executive Director

Steve Olisaemeka Iwenjora– Non-Executive Director

Mutsunge Lawrence Nazare – Chief Executive Officer

Francis Munuve Nzwili –Executive Director

Tebatso Tlogelang –Executive Director

OVERVIEW OF THE COMPANY;

Continental Reinsurance Holdings Limited (“Continental Re” or the “Company”) is a Botswana-domiciled holding company that was incorporated on 21 November 2023, under registration number BW00005544004. The Company is accredited by the Botswana Investment and Trade

Centre (BITC) as an International Financial Services Centre (IFSC) entity and licensed as a reinsurer by Non-Bank Financial Institution Regulatory Authority (NBFIRA), a public authority which regulates non-bank financial institutions in Botswana.

The Company is the parent entity of the Continental Reinsurance Group. The Company holds 100% ownership of Cre Holding Limited, Mauritius which owns 96.2% of Cre African Investments Limited (“CRAFIL”), which in turn owns 100% of Continental Reinsurance Plc, Nigeria (“CRE Plc”).

The Company's shareholder base includes Capital Alliance Private Equity IV Limited (47.3%), CAPE Turaco Limited (34.4%), ACA Cornerstone Limited (14.8%), and Minority Shareholders holding a combined 3.5% stake. These shareholders have recently concluded a strategic restructuring initiative designed to enhance governance, improve operational oversight, and position the Group for scalable, Africa-wide growth. The shareholders intend to exit the Group and are offering their shareholdings for sale.

The Company has been established with a clear mandate of consolidating and extending the Group’s legacy of innovation, reliability, and performance in the African reinsurance market while providing a dynamic platform for accessing public capital and driving future expansion.

ADVISORS TO THE ISSUANCE

Advisors and Role	
 motswedisecurities Member Of The Botswana Stock Exchange	Sponsor Motswedi Securities Proprietary Limited Plot 113, Unit 30, Kgale Mews, Gaborone – P/Bag 00223, Gaborone, Botswana Tel: +267 318 8627 Email: motswedi@motswedi.co.bw
 csd CENTRAL SECURITIES DEPOSITORY BOTSWANA	Transfer Secretary Central Securities Depository Botswana 4th Floor, Fairscape Precinct, Plot 70667, Fairgrounds, Gaborone Private Bag 00417, Gaborone, Botswana
 ARMSTRONGS Attorneys, Notaries & Conveyancers	Legal Advisor to the Issuer Armstrongs Prime Plaza, Plot 74538 Acacia House Gaborone, Botswana P O Box 1368, Gaborone, Botswana
 Deloitte.	Reporting Accountants Deloitte Botswana Twin Towers, Plot 2883 Fairgrounds, Office Park, Gaborone, Botswana P O Box 778, Gaborone, Botswana



Corporate Finance Advisors

HLB Botswana

Plot 64516, Unit 201, Showground Close, Fairgrounds, Gaborone,
Botswana

By Order of the Board

Continental Reinsurance

18 August 2026