Stanbic Bank

Media Release

**For Immediate Release**

30 October 2026

**STANBIC BANK BOTSWANA OPENS LANDMARK IPO, INVITING BATSWANA TO GROW TOGETHER**

*Public Offer of 63 872 410 shares at BWP 4.30 per share opens today and closes at 16h30 on 27 November 2026, with listing on the Botswana Stock Exchange expected on 7 December 2026*

**GABORONE** – In 1992, a new bank opened its first branch in Broadhurst, Gaborone. More than three decades later, that bank is Stanbic Bank Botswana, one of the country's largest banks. From today, Batswana can apply to own a part of it and be a part of this growth story.

Stanbic Bank Botswana opens its Initial Public Offer (IPO) at 09h00 today, inviting individuals, businesses and institutions to apply for shares ahead of the Bank's planned listing on the Main Board of the Botswana Stock Exchange (BSE). It is the first time the Bank's shares have been offered to the public. The Public Offer closes at 16h30 on 27 November 2026.

For more than three decades, Stanbic Bank has been where Batswana are paid, save, finance their homes and build their businesses. The IPO, launched under the theme *Grow Together*, changes the nature of that relationship. Those who have helped the Bank grow as clients and partners now have the opportunity to share in its future as shareholders.

"Botswana is our home, and we drive her growth. Through this listing, we are extending that purpose by inviting Batswana to participate more directly in the future we are building together. This listing is an opportunity to grow the Bank's relationship with Botswana through broader ownership, greater transparency and a shared interest in sustainable growth," said Board Chairman, Dr Tebogo TK Matome. "The Offer has been designed to be accessible to first-time investors. The minimum application is 250 shares, or BWP 1 075 at the Offer Price."

The Offer comprises 319 362 050 existing ordinary shares, representing 20% of the Bank's issued shares, offered for sale by Stanbic Africa Holdings Limited, part of Standard Bank Group. Of these, 255 489 640 shares are offered through a Private Placement to selected institutional investors and 63 872 410 shares through a Public Offer to individuals and legal entities. Standard Bank Group, through Stanbic Africa Holdings Limited, will remain the Bank's majority shareholder, holding 80% after the Offer.

What Batswana are being invited to own is an established franchise. Stanbic Bank Botswana serves individuals, businesses, institutions and government through 14 branches, 81 ATMs and more than 640 employees, and is backed by Standard Bank Group, Africa's largest banking group by assets, with a presence in 21 African countries. The Offer is a sale of existing shares. Stanbic Bank Botswana is not raising new capital, and the proceeds go to the Selling Shareholder. The listing is designed to broaden local ownership, support citizen economic empowerment and deepen capital markets participation.

Kgolo

Said Stanbic Bank Botswana Chief Executive, Chose Modise, “Batswana have trusted us with their savings, their businesses and their ambitions. Today we are opening the door for them to own a part of the Bank itself. This is bigger than a single transaction; it is about deepening local participation in our capital markets and building Botswana’s future side by side.”

The Bank enters this new chapter with a clear plan: Kgolo, its strategy for 2026 to 2028, focused on transforming the client experience, executing with excellence and creating sustainable growth and value. “This is about growing together, about accessibility and about inclusion. Botswana is our home; we drive her growth. This landmark opportunity is meaningful expression and reality of this purpose,” Modise concluded.

Key Dates:

- Opening of the Public Offer at 09h00 30 October 2026
- Closing of the Public Offer at 16h30 27 November 2026
- Listing on the BSE 7 December 2026

Investors are encouraged to read the full prospectus, including the risk factors, and to speak to a licensed stockbroker before applying.

**ENDS**

**About Stanbic Bank Botswana**

**Stanbic Bank Botswana** is a member of the Standard Bank Group. It opened its doors as Stanbic Bank Botswana in Broadhurst, in March 1992 and has been in operation for **34 years.** It one of the country’s largest commercial banks by profitability and a market leader in the Corporate and Investment Banking sector, high ambitions of reclaiming its stake in the Business and Commercial Banking space and growing extensively in the Personal and Private Banking space.

The Bank caters for three main client segments which are **Personal and Private Banking** responsible for servicing retail clients, **Business and Commercial Banking** which services Enterprise/SME clients and Commercial clients and **Corporate and Investment Banking** which is responsible for large corporates and multinationals. These are all supported by numerous Corporate Function Units to help deliver solutions to the market and grow the Bank.

The Bank is guided by key pillars that guide and govern how it goes about building its communities. These include Employability and Entrepreneurship, Health and Education emanating from our Corporate Social Investment Policy. Under Sponsorships the focus is on Thought Leadership, Team Sports, and the Performing Arts. The Social Economic and Environment (SEE) pillar is executed mainly through the Bank’s Accelerate Incubator and Citizen Economic Empowerment Programme (CEEP). These programmes were established to serve underserved youth and entrepreneurs, to help combat youth unemployment and support the scaling of small to medium enterprises through coaching, mentoring, access to markets, accelerated growth programmes and access to funding.

Stanbic Bank Botswana currently employs just over 645 members of staff and has a national footprint comprising 14 branches. Six branches are located within Gaborone, with representation in Francistown, Letlhakane (a digital branch), Maun, Mogoditshane, Palapye, Selebi Phikwe and Kazungula. We offer a comprehensive Card Acquiring solution set with Stand-alone Point of Sale (POS) devices countrywide, eCommerce merchant solutions and integrated POS tills deployed across key retailer outlets. The Bank also services customers through a network of 79 ATMs

countrywide. We also introduced a worldclass mobile forex app, Shyft, which trades in four leading currencies including US Dollar, British Pound Sterling, Euro and Australian Dollar.

In the 2025–2026 period to date, Stanbic Bank Botswana has secured major international accolades, reinforcing its leadership across corporate, investment and private banking. This includes:

- Best Bank for Cash Management in Botswana at the Euromoney Awards for Excellence in Botswana 2026
- Best International Private Bank at the Euromoney Global Private Banking Awards 2026
- Botswana's Best Investment Bank 2026 at the Euromoney Awards for Excellence in Banking 2026
- Banking Brand of the Year Botswana 2026 at the Global Banking and Finance Review Awards 2026
- Botswana's Best Bank for Large Corporates at the Euromoney Awards for Excellence in Banking 2026

Stanbic Bank Botswana is committed towards attainment of our vision to create value for clients and the communities we serve by providing access to digital financial and related solutions that support sustainable growth. Our Kgolo 2025 Strategy is a clear, actionable, and measurable roadmap towards attaining this and achieving our growth and performance measures.

For further information, go to www.stanbicbank.co.bw